

FOR IMMEDIATE RELEASE

BDO India Chairman Shailesh Haribhakti Joins Astonfield Renewables Global Advisory Board

MUMBAI, October 30th 2012 – Astonfield Renewables is pleased to announce the addition of Shailesh Haribhakti to its Global Advisory Board. Mr. Haribhakti is Chairman of BDO Consulting Pvt. Ltd., the Indian Member firm of the world's fifth largest accountancy network, BDO International.



Mr. Haribhakti is currently a Director on the Board of several of India's leading companies including ACC Limited and Ambuja Cements Limited (both part of the worldwide Holcim Group), L&T Finance Holdings, Hexaware Technologies Limited, Torrent Pharmaceuticals and Mahindra Lifespace Developers Limited.

“I am deeply committed to the Astonfield vision and thrilled to join a world class platform in India's solar sector,” said Mr. Haribhakti. “I strongly believe that Renewables will be the lifeblood of India's economic renaissance.”

As a firm believer in Corporate Social Responsibility and promoting a greener environment, Mr. Haribhakti is an active promoter of these causes through forums like The Indian Merchants' Chamber, The Confederation of Indian Industry and The Associated Chambers of Commerce and Industry of India. He currently spearheads the Environment & Energy Committee at the Indian Merchants' Chamber.

“It is a privilege and an honor to have Mr. Haribhakti join our Global Advisory Board,” said Ameet Shah, Co-Chairman of Astonfield Renewables. “His strong commitment to providing clean energy and sustainable development is relentless and we hope to work closely with Mr. Haribhakti in promoting solar in corporate India and pushing it further into the mainstream.”

About Astonfield Renewable Resources

Astonfield Renewable Resources Ltd. is a leading provider of affordable solar energy in emerging markets. Astonfield develops, owns, and operates a rapidly growing portfolio of utility-scale solar plants. Through strategic partnerships with global technology and finance leaders, Astonfield deploys the world's most advanced, proven renewable energy solutions to power communities in India, Africa, and the Middle East. For more information visit: <http://www.astonfield.com/>.

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